



**FERNHURST  
PARISH  
COUNCIL**

**Finance Committee Meeting  
Minutes  
Monday 14 November 2016**

A meeting of the **Finance Committee** took place at Fernhurst Village Hall on

**Monday 14 November 2016** at 7.15pm

**Councillors Present:** Mr A Moncreiff (Chairman), Mrs H Bicknell, Mr W Black, Mr G Inns, Mrs M Timms

**F/38/16 Apologies For Absence:** Mr J Buchanan, Mr N Rawlings

**F39/16 Declarations Of Interest:** Cllr Heather Bicknell declared her position as chairman of the "Fernhurst Revels" organisation, which has made an application to the council for a grant of £300. No other interests were declared.

**F/40/16 Minutes of the Previous Meeting:** The Minutes of the Meeting held on 16 September 2016 were **AGREED** as being a true record.

Proposed by Cllr Timms and seconded by Cllr Bicknell. **RECOMMENDED** to be approved by Council.

**F/41/16 Matters Arising From Previous Minutes:** None not covered below.

**F/42/16 – Accounts & Budget 206/17:** An Income & Expenditure Statement comparing actual figures with budgeted to the 31 October 2016 was circulated by the clerk. Following discussion it was agreed the council was highly likely to operate within its official budget for the financial year.

**F/43/16 – Draft Budget 2017/18:** A draft budget drawn up by the clerk in conjunction with Cllr Bicknell was circulated to the meeting and subject to detailed appraisal and scrutiny. Amendments were made following the discussion and it was anticipated no increase in the precept for 2017/18 would be required. The budget would be subject to further scrutiny and discussion before being recommended to the full council.

**F/44/16 – Designated Council Reserves:** The current levels of designated and general reserves were examined. The Neighbourhood Plan Reserve balance of £10,958 was recommended to be transferred to the Asset Replacement Reserve. A further examination of Designated and General Reserve balances was required closer to the financial year end of 31 March.

The next meeting was scheduled to be held on Monday 5 December 2016, Fernhurst Village Hall.

**Meeting closed at 8.00pm**

**Signed.....Date.....**  
**Chairman**